

OCSCE No. 1004 - Budget 2018-2019 Fiscal Year

	Audit 2016-2017	Budget 2017-2018	Projected Actuals to Year End 2017-2018	Budget 2018/19
REVENUE				
Condo Fee Charges	229,208	284,484	284,480	340,000
Misc /Interest Income	267	1,270	39,020	1,300
Total Revenue	229,475	285,754	323,500	341,300
EXPENSES				
Repairs & Maintenance				
Maintenance Salaries	5,130	6,500	8,083	10,000
General Maintenance	2,057	5,000	10,411	8,000
Building Supplies	2,027	2,500	1,884	2,500
Cleaning Contract	14,038	20,000	22,979	24,449
Carpet Cleaning	1,805	1,000	-	-
Fire/Security	6,195	9,500	13,959	15,200
Landscaping	1,394	3,000	3,050	4,000
Snow Removal	1,051	2,000	1,091	2,000
Hvac Maintenance	14,665	23,000	20,437	27,000
Garage Maintenance	2,260	4,000	537	3,000
Generator Inspect & Maintenance	2,517	2,500	5,511	3,100
Elevator Maintenance	1,378	12,204	20,199	20,000
Window Cleaning	3,610	4,000	-	4,907
Garbage Removal	4,250	5,000	5,070	5,288
Total Repairs & Maint.	62,377	100,204	113,210	129,444
Administration				
Management Fee	22,733	24,000	23,956	24,675
Insurance	12,967	14,596	12,097	14,433
Legal	-	1,600	2,751	1,500
Audit	3,390	3,000	3,390	2,938
Membership fees	-	-	674	624
Bank Charges	682	600	477	500
Telephone/Internet	2,754	3,000	3,367	3,500
Condo fees on parking spots				2,208
Office Expenses	902	1,000	585	1,500
Total Administration	43,428	47,796	47,298	51,878
Utilities				
Hydro	131,692	78,000	78,936	77,000
Hydro Recovery	(42,374)	(28,081)	(40,548)	(41,000)
Water	12,970	10,000	19,853	15,000
Gas	17,247	20,241	22,505	24,000
Total Utilities	119,535	80,160	80,746	75,000
Property taxes				
Property taxes	-	-	7,575	3,800
Consulting				
Consulting	-	-	-	1,576
Consulting Engineering	11,085	1,500	1,514	1,000
Total Consulting	11,085	1,500	1,514	2,576
Total Operating Costs	236,425	229,660	250,343	262,698
Reserve Contribution	31,404	55,094	55,094	77,094
Total Expenses	267,829	284,754	305,437	339,792
Current Profit/(Loss)	(38,354)	1,000	18,063	1,508
Beginning Surplus/(Loss)	-	-	(38,354)	(20,291)
Closing Surplus/(Loss)	(38,354)	1,000	(20,291)	(18,783)