

CARLETON CONDOMINIUM CORPORATION NO. 109
BUDGET FOR THE PERIOD OF JUNE 1, 2017 TO MAY 31, 2018
100 Units

	BUDGET 2016-2017	ACTUAL	PROJ	ACTUAL + PROJ 2016-2017	BUDGET 2017-2018
Surplus/Deficit start of year	26 689			24 714	11 185
	(budgeted)			(audited)	(projected)
OPERATING REVENUE					
Condominium Fees	402 000	368 500	33 500	402 000	427 198
Minus : Contribution to Reserve	-190 000	-158 333	-31 667	-190 000	-190 000
Minus : Add Contribution Reser	-20000	-16 667	-3 333	-20 000	-20 000
Parking Income	6480	5 775	465	5 775	6 480
Other miscellaneous income	0	609		1 177	0
Total Revenue	225 169	199 884	-1 035	223 666	234 863
EXPENSES					
Management Services	29 098	25 273	4 850	30 122	31 026
Legal Services	5 000	3 348	832	4 180	4 000
Audit & accounting services	3 400	-234	3 400	3 166	3 400
Other professional fees	0	131	0	131	
Printing, Postage & Office Adm	2 200	1 142	366	1 508	2 460
Bank Fees	700	1 284	117	1 401	1 400
Utilities - Hydro, electricity	10 000	5 677	2 500	8 177	9 000
Utilities - Water	55 000	48 179	9 167	57 346	58 000
Insurance	21 940	21 940	0	21 940	23 792
General Maintenance	27 000	12 065	4 500	16 565	21 500
Plumbing Repairs	0	136	0	136	
Social, Meeting & Misc	0	795	0	795	1 640
Pest Control	0	1 808	0	1 808	2 000
Contingencies	15 831	0	2 639	2 639	5 000
Landscaping Services	16 000	14 384	1 333	15 718	15 814
Parking Control	3 000	5 587	500	6 087	5 000
Snow Removal	35 000	32 235	0	32 235	35 000
Total Expenses	235 169	179 528	32 953	212 481	234 863
Profit (loss)	-10 000	20 356	-33 988	11 185	0