

## ***MONTHLY RESERVE FINANCIAL REPORT SUMMARY***

**CCC 60**

***January 2021***

### **Revenue**

100% of the budgeted contributions have been contributed.

The monthly transfer from operation was done for a total of \$ 17,164.30. This amount should have been Adjusted to \$18,897.92 as per the new Reserve Fund study and form 15 that was sent in June 2020

### **Expenses**

There was \$42,309.49 of Reserve Fund Expenses in January. This includes \$20,623.00 for electrical and \$21,173.38 of Engineering fees and a total of \$550,544.70 year to date.

The balance in this account was at \$354,320.07

**Note:** I suggest that BOD transfer some of the operation account surplus in the RF account.