Regional Management Services
1737 Woodward Dr., 2nd Floor, Ottawa, Ontario, K2C 0P9
(613) 230-2100 Fax: (613) 230-9880
www.regionalgroup.com

December 4, 2019

All Owners
Carleton Condominium Corporation No. 424

Dear Owners

Re: 2020 Operating Budget and Monthly Condominium Fees
Carleton Condominium Corporation No. 424

Attached please find a copy of the 2020 operating budget for the fiscal period **January 1, 2020 to December 31, 2020** as approved by the Board of Directors together with the monthly condominium fees. The fees for 2020 will be **$998.00.**

At this time, homeowners will receive communication, regarding the change of property management firms, from The Regional Group to Capital Integral Property Management as of January 1, 2020. Homeowners will then receive communication, on the new process for the payment of the condominium fees – if you wish to pay by cheques. Please note homeowners that are already on the pre-authorized payment plan, the new fee will continue to be automatically deducted from your account with the new property management firm.

Should you have any questions, please do not hesitate to contact our office.

Thank you.

Yours truly,

THE REGIONAL GROUP OF COMPANIES INC.,
in its capacity as agent for Carleton Condominium Corporation No. 424
and not in its personal or corporate capacity.

per:

Tal Scher
Director of Property Management

CCC424 -- Budget 2020

	Budget 2020
Revenues (Fees)	131,700
Reserve Fund Contribution	46,600
Operating Budget	85,100
Professional Fees	1,500
General and Administration	1,300
Insurance	12,000
Management Fees	7,200
TOTAL Administration	22,000
Landscaping	21,000
Snow Removal	16,000
Window Cleaning	2,800
General Building Repairs	6,000
TOTAL Maintenance	45,800
Hydro	4,800
Water	12,500
TOTAL Utilities	17,300
TOTAL Expenses	85,100
Net Operating Income	0
Monthly Fee	*$998*